Advanced Pharmacy Audit Services

How a health plan saved more than $1 million with advanced auditing services

BACKGROUND
A west coast health plan with more than 285,000 lives enrolled in OptumRx® Advanced Pharmacy Audit Services to prevent and detect pharmacy fraud and recover lost dollars.

GOALS
OptumRx Advanced Pharmacy Audit Services applied precision technology and pharmacy audit experts to help the health plan:

- Increase plan savings
- Reduce losses from fraud, waste, abuse and error
- Get in-depth reporting

SOLUTIONS
To help the health plan catch and address questionable pharmacy activity, OptumRx® Advanced Pharmacy Audit Services:

- Increased claims and pharmacy oversight by assigning a designated team including expert auditors, pharmacists, financial analysts and managers
- Prevented, detected and recovered losses with technology, analytics and expertise of OptumIQ™
- Avoided dispensing errors at the point of service with real-time, desktop, on-site and investigative audits
- Provided quarterly business reviews, client-specific analytics and audit reports based on powerful algorithms and data mining tools

RESULTS
Implementing Advanced Pharmacy Audit Services helped the health plan:

- Save nearly $1.2 million
- Reach 116% savings above recovery target
- Realize a 229% return on investment
- Meet 150% of its performance guarantee goal

See how we can help. Visit our resource library.

About OptumRx
OptumRx is a pharmacy care services company helping clients and more than 59 million members achieve better health outcomes and lower overall costs through innovative prescription drug benefit services, including network claims processing, clinical programs, formulary management and specialty pharmacy care. OptumRx is part of Optum, a leading information and technology-enabled health services business dedicated to making the health system work better for everyone. For more information, visit optum.com/rx/healthplans.