



Product: Health Savings Account (HSA)
Subject: Employer Summary Report – Glossary of Terms
Date: 10/09/18

OVERVIEW:

Optum Bank produces an employer report each month with year to date summary data. Please note that this report is intended to provide a snapshot overview of the behavior of your group for the prior month and year to date. Please do not utilize this report for balancing as some transaction types are not listed and some accounts may have associated to your group mid-month.

DEFINITION OF TERMS:

Data Element	Definition
Statement Date	The date on which the report period ends.
Run Date	The date on which the report is processed.
Current Year Contribution – Employee Amount	The total dollar amount, up to the statement date, which employees have contributed to their HSA accounts associated with this Group ID. This would include contributions made directly by the employee, as well as contributions sent by the employer via payroll deductions.
Current Year Contribution – Employee Transactions	The total number of transactions related to the Current Year Contribution Employee Amount.
Current Year Contribution – Average Employee Contribution	The average of all employee contributions made, up to the statement date.
Current Year Contribution – Employer Amount	The total dollar amount, up to the statement date, which employers have contributed on behalf of their employees to their HSA accounts.
Current Year Contribution – Employer Transactions	The total number of transactions related to the Current Year Contribution Employer Amount.
Current Year Contribution – Average Employer Contribution	The average of all employer contributions, up to the statement date.
Current Year Distributions – Employee Amount	The total dollar amount, up to the statement date, of funds drawn on the HSA accounts associated with this Group ID. This would include checks written, debit card transactions, and online bill pays.
Current Year Distributions – Employee Transactions	The total number of transactions related to Current Year Distributions – Employee Amount.
Current Year Distributions – Average Employee Distribution	The average of all employee distributions, up to the statement date.
Current Year Interest	The total dollar amount of interest paid, up to the statement date, for all HSA accounts associated with this Group ID.
Current Year Service Charges	The total dollar amount of fees charged, up to the statement date, on all HSA accounts associated with this Group ID. Examples of service charges include: monthly maintenance fees and ATM fees.
Service Charge Transactions	The total number of transactions related to the amount of Current Year Service Charges.
Current Year Other Credits – Rollover Amount	The total dollar amount of rollover deposits (from an HSA account at another bank to their HSA account at Optum) made up to the statement date. Examples of other credit transactions include rollover deposits as well as other corrections and reversals.

Current Year Other Credits – Rollover Transactions	The total number of transactions related to Current Year Distributions – Employee Amount.
Current Year Other Credits – Transfers In Amount	The total dollar amount of made up to the statement date. Examples of transfer in transactions include funds re-deposited which were withdrawn in error, as well as other corrections and reversals.
Current Year Other Credits – Transfers In Transactions	The total number of transactions related to Current Year Other Credits – Transfers In Amount
Other Debits – CY Transfers Out Amount	The total dollar amount of current year (CY) transfers out made up to the statement date. Examples include transfer withdrawals, as well as other corrections and reversals.
Other Debits – CY Transfers Out Transactions	The total number of transactions related to Other Debits – CY Transfers Out Amount
CY Refund Excess Contribution Amt	The total dollar amount of excess contribution refunds made from current year (CY) contributions.
CY Refund Excess Contribution Transactions	The total number of transactions related to CY Refund Excess Contribution Amt
PY Refund Excess Contribution Amt	The total dollar amount of excess contribution refunds made from prior year (PY) contributions.
PY Refund Excess Contribution Transactions	The total number of transactions related to PY Refund Excess Contribution Amt
Accounts Closed	The number of closed accounts associated with this Group ID.
Accounts Not Active	The number of accounts that are open but not active. These are accounts for which we have not received a completed and signed application, as well as those accounts which were in a pending approval status on the statement date.
Accounts Active	The number of accounts that are open and active. These are accounts for which we have a completed and signed application on file, or accounts which were boarded through the batch affirmation enrollment process.
Total Account Balance	The sum of the current balance amount in each HSA account associated with this Group ID on the statement date.
Average Account Balance	The average balance in each HSA account associated with this Group ID on the statement date. The average balance is a result of Total Account Balance divided by the number of Open (active and non active) accounts.
Prior Year Contributions – Employee Amount	The total dollar amount which employees contributed to their HSA accounts associated with this Group ID during the statement period but for the prior year. This would include contributions made directly by the employee, as well as contributions sent by the employer via payroll deductions.
Prior Year Contributions – Employee Transactions	The total number of transactions related to Prior Year Distributions – Employee Amount.
Prior Year Contributions – Employer Amount	The total dollar amount which employers contributed on behalf of their employees to their HSA accounts during the statement period but for the prior year.
Prior Year Contributions – Employer Transactions	The total number of transactions related to Prior Year Distributions – Employer Amount.
Investment Amount	The total investment balance, as of the statement date, of all HSAs that have investment accounts. The balance is calculated based on investment account balance, buys in process and sales in process.
Investment Transactions	The total number of transactions related to the Investment Amount made during the current year.



FILE TRANSMISSION:

The file will be sent electronically from Optum Bank (hsagroup@OptumBank.com) to Employer Contacts in our system with the following types: Primary, Reporting, and Account # File Recipient. Distribution to additional contacts can be requested through customer service at HSAGroup@OptumBank.com or customer support for Wells Fargo health savings accounts can be reached at HBSGroup@optum.com.

REPORT FREQUENCY:

This report will be distributed monthly at mid month for the prior month.