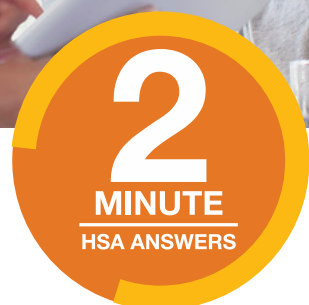




## Get the inside scoop on your open enrollment options



Optum Bank is here to help you enjoy a healthier financial future by understanding the benefits of choosing and using a health savings account (HSA). Our Two-Minute Answers series will equip you with information so you can make informed decisions about your health care finances during open enrollment.

[View more resources on Optum Bank](#)

### 5 things to “get” before you get an HSA

#### 1 First things first: HDHPs

Once you have a high-deductible health plan (HDHP) then you can pair it with an HSA which is one of the advantages of enrolling in an HDHP. It typically offers a lower yearly premium (versus a non-HDHP) but has a higher deductible.

#### 2 Next, what is an HSA, exactly?

Unlike other deposit accounts, an HSA is one of the only savings vehicles that allows you to put money in on a before-tax basis through payroll contribution, grow your savings tax-free (interest and investment earnings are not taxed), and take the money out income tax-free for qualified medical expenses.

#### 3 Coverage for the whole family

You can use your HSA to pay for the qualified medical expenses of anyone you claim on your taxes, even if you’re only enrolled with single coverage. This is a great way to plan for unexpected medical expenses for the whole family.

#### 4 There is no “use-it-or-lose-it” rule

You get to keep the money in your HSA, no matter what, even if you change jobs, move off a qualifying high-deductible health plan or retire. When you, your employer or anyone else contributes to your HSA, the money stays there so you can use it when you need it.

#### 5 Take control of your financial future

Your HSA is a smart investment tool that can be part of a long-term savings strategy. After your account balance reaches the investment threshold (typically \$2,000), you can choose to invest a portion of your savings. And, money grows in your account tax-free.

Investments are not FDIC-insured, are not guaranteed by Optum Bank® and may lose value.

Health savings accounts (HSAs) are individual accounts offered or administered by Optum Bank®, Member FDIC, and are subject to eligibility requirements and restrictions on deposits and withdrawals to avoid IRS penalties. State taxes may apply. Fees may reduce earnings on account. This communication is not intended as legal or tax advice. Federal and state laws and regulations are subject to change.

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