

Open enrollment HSA checklist

Use this information during your benefits open enrollment period and help your employees' health savings account (HSA) enrollment go as smoothly as possible.

✓ Ensure your benefit materials reflect 2021 HSA deductibles, out-of-pocket limits and contributions

Contribution and out-of-pocket limits have increased slightly from 2020.

	HSA contribution limit	Minimum deductible amounts	Maximum out-of-pocket limits
Individual coverage	\$3,600	\$1,400	\$7,000
Family coverage	\$7,200	\$2,800	\$14,000

Annual catch-up contribution limit for HSA-eligible individuals age 55 or older: \$1,000.

✓ Tell employees when they can expect to receive their Optum Financial™ welcome kits

Optum Financial cannot provide employees with status information on their HSA applications until your complete enrollment file has been received and processed. To avoid frustration, please give employees an approximate date when they will receive a welcome kit. The approximate date would be 10 to 15 business days after enrollment files are submitted to Optum Financial.

✓ Remind your employees of the importance of opening an HSA

Encourage your employees to open an HSA as soon as possible. This is important because someone cannot reimburse himself or herself for medical expenses incurred before the date an HSA is established. In many states, the establishment date is when the account is opened and funded. In Utah, where Optum Bank® is based, an HSA is considered established when the account is opened, even if it is not immediately funded.

✓ Provide a correct street address for each employee

Before sending your enrollments to Optum Financial, make sure each employee's address is the correct physical street address and not a P.O. Box. Incorrect information will delay the account-opening process and may also cause delays in receiving their welcome kit and Optum Financial debit Mastercard®, as well as other bank correspondence.*



✓ **Encourage employees to provide a current email address and phone number**

Employees who give Optum Financial their email addresses will automatically receive a series of educational welcome emails and other important information about their account. Additionally, having updated contact information allows us to quickly contact account holders when we notice suspicious or fraudulent account activity.

✓ **Remind employees how to calculate HSA limits outside of the calendar year**

The HSA contribution limits are based on the calendar year. If your plan year aligns with the calendar year, remind your eligible employees who join a qualifying high-deductible health plan (HDHP) mid-year, leave the company or change benefits due to a qualifying life status event, that they can prorate their personal HSA contribution limit based on the number of months they participate in the HDHP.



Education and tools

Visit uhc.com/employer/communication-resources/understanding-plans#cdhp for access to easy-to-understand HSA educational tools and resources you can provide your employees.

The site includes:

- Educational fliers and brochures
- Videos on the latest HSA market trends
- Online tools and resources



*As part of the US Patriot ACT, new enrollees may be contacted by Optum Financial to provide additional documentation to open their HSA. These documents include copy of their driver's license, Social Security card or a recent utility bill.

Optum Financial™ is our new name, and Optum Bank® is a part of Optum Financial.

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